SECOND SPECIAL SESSION, 1992

CONGRESSIONAL BILL NO. 7-197

PRESIDENTIAL COMM. NO. 7-193 FSM CONGRESS

Public Law No. 7 - 58

AN ACT

To further amend Public Law No. 6-49, as amended, by further amending section 10, as amended by Public Laws Nos. 6-55, 6-96, 6-112, 7-3 and 7-26, to change the allottee of certain funds previously appropriated therein for public projects in the Pattiw, Weito, and Hall Islands of Chuuk State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- Section 1. Section 10 of Public Law No. 6-49, as amended by 1
- 2 Public Laws Nos. 6-55, 6-96, 6-112, 7-3 and 7-26, is hereby further
- 3 amended to read as follows:

4	"Section 10. Allotment and management of funds and lapse
5	date. All funds appropriated by this act shall be allotted,
6	managed, administered, and accounted for in accordance with
7	applicable law, including, but not limited to, the Financial
8	Management Act of 1979. The allottee of the funds appro-
9	priated by section 4 of this act shall be the President of
10	the Federated States of Micronesia. The allottee of the
11	funds appropriated by subsection (2) of section 1 of this
12	act shall be the Truk Organization of Community Action
13	(TOCA); the allottee of the funds appropriated by subsection
14	(4) of section 1 shall be the Lower Mortlocks Development
15	Authority; and the allottee of the funds appropriated by
16	subsections (1), (3), (5), (6), (7), (8), (9), (10), and
17	(11) of section 1 and by section 2 shall be the Governor of
18	Chuuk State. The allottee of the funds appropriated under
19	subsection (12) of section 1 of this act shall be the Peace
20	Corps Representative, Chuuk State. The allottees of the
21	funds appropriated by sections 3, 5, 6, 7, 8 and 9 of this
22	act shall be the local development authorities of the areas



Т	for which the projects are designated. The allottees shall
2	be responsible for ensuring that these funds, or so much
3	thereof as may be necessary, are used solely for the
4	purposes specified in this act, and that no obligations are
5	incurred in excess of the sum appropriated. The authority
6	of the allottees to obligate funds appropriated by this act
7	shall not lapse until expended."
8	Section 2. This act shall become law upon approval by the
9	President of the Federated States of Micronesia or upon its becoming
10	law without such approval.
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